

**INTELLIVATE CAPITAL VENTURES LIMITED**

**CIN: L27200MH1982PLC028715**

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,  
Prabhadevi, Mumbai-400013

Phone: (022) 2439 1933 Fax: (022) 2403 1691

Website: [www.intellivatecapitalventures.in](http://www.intellivatecapitalventures.in) E-mail: [amfinecompliance@gmail.com](mailto:amfinecompliance@gmail.com)

**Ref No. :** ICVL/BSE/2022-23

**Date:** 13<sup>th</sup> August 2022

To,  
The Manager  
**BSE Limited,**  
Corporate Relationship Department  
Phirozee Jeejee Bhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip code: 506134**

**Subject: Outcome of the Board Meeting held today i.e. Saturday, 13<sup>th</sup> August, 2022.**


**Dear Sir/Madam,**

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Saturday, 13<sup>th</sup> August, 2022** has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed)
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2022, issued by the Statutory Auditors of the Company i.e. M/s K.J Shah & Associates, Chartered Accountants. (Copy Enclosed)
3. The resignation of M/s K.J Shah & Associates. Chartered Accountant, Statutory Auditor (FRN: 127308W) with effect from 13th August, 2022.
4. Subject to the Approval of Shareholder, approved the appointment of M/s Walker Chandiook & Co. LLP, Chartered Accountants, (FRN: 001076N) as Statutory Auditor of the Company for F.Y. 2022-23 to fill the Casual Vacancy in the office of Statutory Auditor till the conclusion of the ensuing General Meeting of the Company.

The Board Meeting commenced at 12:00 P.M and concluded at 1:30 P.M

For Intellivate Capital Ventures Limited

  
Company Secretary

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Kindly take the above information on your records.

Thanking You

Yours Faithfully,

**For Intellivate Capital Ventures Limited**

**For Intellivate Capital Ventures Limited**

  
Company Secretary

**Narender Kr Sharma**

**Company Secretary**

Enclosed: A/a

**INTELLIVATE CAPITAL VENTURES LIMITED**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

| PART-I  |   | Rs. In Lakhs ( Except EPS) |                         |                           |                         |
|---------|---|----------------------------|-------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars   | QUARTER ENDED              |                         |                           | YEAR ENDED              |
|         |   | 30.06.2022<br>(Unaudited)  | 31.03.2022<br>(Audited) | 30.06.2021<br>(Unaudited) | 31.03.2022<br>(Audited) |
| 1       | <b>Income from Operations</b>   |                            |                         |                           |                         |
|         | Revenue from operations   | 19.32                      | -                       | -                         | -                       |
|         | <b>(a) Net Sales/ Income from Operations</b>                                    | <b>19.32</b>               | <b>-</b>                | <b>-</b>                  | <b>-</b>                |
|         | (b) Other Income  | 5.27                       | 2.68                    | 0.10                      | 6.12                    |
|         | <b>Total Income from Operations (a+b)</b>                                       | <b>24.59</b>               | <b>2.68</b>             | <b>0.10</b>               | <b>6.12</b>             |
| 2       | <b>Expenses</b>   |                            |                         |                           |                         |
|         | (a) Cost of materials consumed  | 9.31                       | -                       | -                         | -                       |
|         | (e) Employee Benefit Expenses   | 10.60                      | 0.28                    | 1.55                      | 4.49                    |
|         | (f) Finance Cost  | 1.77                       | -                       | -                         | -                       |
|         | (g) Depreciation & Amortisation Expenses  | 2.70                       | -                       | -                         | -                       |
|         | (h) Other Expenses  | 11.74                      | 3.90                    | 3.50                      | 25.23                   |
|         | <b>Total Expenses</b>   | <b>36.12</b>               | <b>4.18</b>             | <b>5.04</b>               | <b>29.71</b>            |
|         | <b>Profit/ (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b> | <b>(11.53)</b>             | <b>(1.50)</b>           | <b>(4.94)</b>             | <b>(23.59)</b>          |
| 3       | Exceptional Items   | -                          | -                       | -                         | -                       |
| 4       | <b>Profit/ (Loss) before Extra ordinary items and Tax (3-4)</b>                 | <b>(11.53)</b>             | <b>(1.50)</b>           | <b>(4.94)</b>             | <b>(23.59)</b>          |
| 5       | Extra ordinary items  | -                          | -                       | -                         | -                       |
| 6       | <b>Net Profit/ (Loss) from Ordinary Activities before Tax(5-6)</b>              | <b>(11.53)</b>             | <b>(1.50)</b>           | <b>(4.94)</b>             | <b>(23.59)</b>          |
| 7       | Tax Expenses  |                            |                         |                           |                         |
|         | I. Current Tax  | -                          | -                       | -                         | -                       |
|         | II. Deferred Tax  | -                          | (2.95)                  | -                         | (2.95)                  |
|         | III. (Excess)/Short Provision   | -                          | 0.00                    | -                         | 0.00                    |
| 8       | <b>Net Profit/ (Loss) for the Period (7-8)</b>                                  | <b>(11.53)</b>             | <b>1.45</b>             | <b>(4.94)</b>             | <b>(20.64)</b>          |
| 9       | Other Comprehensive Income  |                            |                         |                           |                         |
|         | Remeasurement of defined benefit plans  | -                          | -                       | -                         | -                       |
|         | Prior Period Adjustments & Expenses   | -                          | -                       | -                         | -                       |
| 10      | <b>Total Comprehensive Income for the period (9+10)</b>                         | <b>(11.53)</b>             | <b>1.45</b>             | <b>(4.94)</b>             | <b>(20.64)</b>          |
| 11      | <b>Paid up Equity Share Capital (F. V. of Re. 1/- Each)</b>                     | <b>291.00</b>              | <b>291.00</b>           | <b>291.00</b>             | <b>291.00</b>           |
| 12      | Other Equity excluding Revaluation Reserve                                      | -                          | -                       | -                         | 202.99                  |
| 13      | Earnings per Share (of Re. 1/- each) :  |                            |                         |                           |                         |
|         | (a) Basic-Rs  | (0.040)                    | 0.005                   | (0.017)                   | (0.071)                 |
|         | (b) Diluted-Rs  | (0.040)                    | 0.005                   | (0.017)                   | (0.071)                 |

**Notes**

- The Unaudited Financial Results for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- During the current quarter, Intellivate Capital Ventures Limited has acquired 100% shareholding in Nir Advisors Private Limite by investing INR 11 lakhs. With this Intellivate Capital Ventures Limited holds 100% of the total shareholding of Nir Advisors Private Limited. Effective 1st June 2022.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- The unaudited financial results for the quarter ended 30th June, 2022 are available on the website of the BSE i.e www.bseindia.com

For and on behalf of the Board.  
For Intellivate Capital Ventures Limited



Anubhav Dham  
DIN: 02656812  
(Director)

Place : Mumbai  
Date : 13th August, 2022

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

| PART-I  |   | Rs. In Lakhs ( Except EPS) |                         |                           |                         |
|---------|---|----------------------------|-------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars   | QUARTER ENDED              |                         |                           | YEAR ENDED              |
|         |   | 30.06.2022<br>(Unaudited)  | 31.03.2022<br>(Audited) | 30.06.2021<br>(Unaudited) | 31.03.2022<br>(Audited) |
| 1       | <b>Income from Operations</b>   |                            |                         |                           |                         |
|         | Revenue from operations   | -                          | -                       | -                         | -                       |
|         | <b>(a) Net Sales/ Income from Operations</b>  | -                          | -                       | -                         | -                       |
|         | (b) Other Income  | 3.19                       | 2.68                    | 0.10                      | 6.12                    |
|         | <b>Total Income from Operations (a+b)</b>   | <b>3.19</b>                | <b>2.68</b>             | <b>0.10</b>               | <b>6.12</b>             |
| 2       | <b>Expenses</b>   |                            |                         |                           |                         |
|         | (a) Cost of materials consumed  | -                          | -                       | -                         | -                       |
|         | (b) Purchase of Stock-in Trade  | -                          | -                       | -                         | -                       |
|         | (c) Changes in inventories of finished goods, and work-in-progress and stock in trade | -                          | -                       | -                         | -                       |
|         | (d) Excise Duty   | -                          | -                       | -                         | -                       |
|         | (e) Employee Benefit Expenses   | 1.69                       | 0.28                    | 1.55                      | 4.49                    |
|         | (f) Finance Cost  | -                          | -                       | -                         | -                       |
|         | (g) Depreciation & Amortisation Expenses  | -                          | -                       | -                         | -                       |
|         | (h) Other Expenses  | 5.87                       | 3.90                    | 3.50                      | 25.23                   |
|         | <b>Total Expenses</b>   | <b>7.56</b>                | <b>4.18</b>             | <b>5.04</b>               | <b>29.71</b>            |
| 3       | <b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>      | <b>(4.37)</b>              | <b>(1.50)</b>           | <b>(4.94)</b>             | <b>(23.59)</b>          |
| 4       | Exceptional Items   | -                          | -                       | -                         | -                       |
| 5       | <b>Profit / (Loss) before Extra ordinary items and Tax (3-4)</b>                      | <b>(4.37)</b>              | <b>(1.50)</b>           | <b>(4.94)</b>             | <b>(23.59)</b>          |
| 6       | Extra ordinary items  | -                          | -                       | -                         | -                       |
| 7       | <b>Net Profit / (Loss) from Ordinary Activities before Tax(5-6)</b>                   | <b>(4.37)</b>              | <b>(1.50)</b>           | <b>(4.94)</b>             | <b>(23.59)</b>          |
| 8       | Tax Expenses  |                            |                         |                           |                         |
|         | I. Current Tax  | -                          | -                       | -                         | -                       |
|         | II. Deferred Tax  | -                          | (2.95)                  | -                         | (2.95)                  |
|         | III. (Excess)/Short Provision   | (0.00)                     | 0.00                    | -                         | 0.00                    |
| 9       | <b>Net Profit / (Loss) for the Period (7-8)</b>                                       | <b>(4.37)</b>              | <b>1.45</b>             | <b>(4.94)</b>             | <b>(20.64)</b>          |
| 10      | Other Comprehensive Income  |                            |                         |                           |                         |
|         | Remeasurement of defined benefit plans  | -                          | -                       | -                         | -                       |
|         | Prior Period Adjustments & Expenses   | -                          | -                       | -                         | -                       |
| 11      | <b>Total Comprehensive Income for the period (9+10)</b>                               | <b>(4.37)</b>              | <b>1.45</b>             | <b>(4.94)</b>             | <b>(20.64)</b>          |
| 12      | <b>Paid up Equity Share Capital (F. V. of Re. 1/- Each)</b>                           | <b>291.00</b>              | <b>291.00</b>           | <b>291.00</b>             | <b>291.00</b>           |
| 13      | Other Equity excluding Revaluation Reserve  | -                          | -                       | -                         | 202.99                  |
| 14      | Earnings per Share (of Re. 1/- each) :  |                            |                         |                           |                         |
|         | (a) Basic-Rs  | (0.015)                    | 0.005                   | (0.017)                   | (0.071)                 |
|         | (b) Diluted-Rs  | (0.015)                    | 0.005                   | (0.017)                   | (0.071)                 |

**Notes :**

- The Unaudited Financial Results for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Food and Beverages. Hence, Ind AS - 108 is not applicable.
- The unaudited financial results for the quarter ended 30th June, 2022 are available on the website of the BSE i.e www.bseindia.com

For and on behalf of the Board,  
For Intellivate Capital Ventures Limited



Anubhav Dham  
DIN: 02656812  
(Director)

Place : Mumbai  
Date : 13th August, 2022